

# SMBA on Innovation

Small and Medium Business Administration

SMBA International SME Newsletter

March 2010 / Vol. 2, No. 3 eng.smba.go.kr

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## New SMBA Administrator Kim Dong-sun

# Foster Hidden Global Champions



Kim Dong-sun, leaving his post as presidential secretary for knowledge economy, took office as administrator of the Small & Medium Business Administration on March 23, succeeding Hong Suk-Woo.

In his inaugural address, the new SMBA administrator highlighted the need for policy initiatives to foster mid-sized enterprises and to generate new job opportunities.

"Responding to the era of global competition," Kim said, "the government's role is to boost the business climate to groom venture enterprises as hidden global champions." In this context, Kim stated his opinion on the need to realign SME promotion policy, saying, "SMEs are no longer objects for support and protection."

Regarding the issue of job creation, Kim emphasized the policy of fostering one-person creative enterprises tailored to the new business environment at home and abroad.

The new administrator said, "The government will focus on solutions to the mismatch in workforce supply and demand and cultivate momentum to create quality jobs."

Kim added that micro-enterprise support would be extended within the framework of global rules and conditions. "Most important of all, they should stand on their own feet first before looking for outside support," he said.

### New SMBA Administrator Kim Dong-sun Career Highlights

#### Educational Background

2000	Master of Business Administration, University of Helsinki, Finland
1981	Bachelor, International Trade, Korea University
1974	Shinil High School, Seoul, Korea

#### Career

Mar, 2010~	Administrator, Small & Medium Business Administration (SMBA)
Mar. 2008 ~ Mar. 2010	Secretary for Knowledge Economy, Presidential Office
Aug. 2007 ~ Mar. 2008	Dispatched officer, Korean Indigenous Helicopter Project Unit, Ministry of National Defense
July 2004 ~ July 2007	Commercial Counselor, Korean Embassy, People's Republic of China
Feb. 2004 ~ July 2004	Director General, China Cooperation Planning Office
May 2003 ~ Feb. 2004	Chief Secretary to Minister, Ministry of Commerce, Industry & Energy (MOCIE)
Feb. 2002 ~ May 2003	Director, Export Affairs Division, MOCIE
Sept. 2000 ~ Feb. 2002	Director, Energy Resource Development Division, MOCIE
Jan. 2000 ~ Sept. 2000	Director, Industrial Cooperation Division, MOCIE
June 1999 ~ Jan. 2000	Director, Americas Cooperation Division, MOCIE
June 1998 ~ June 1999	Economic Structure Realignment Planning Office, MOCIE
May 1997 ~ May 1998	Korea Representative Office, OECD



### Eight Markets Designated

## Traditional Market + Tourism Attraction

To transform traditional markets into international tourism attractions, SMBA selected eight markets, which will be redeveloped into two 'International Merchant Markets' and six 'Culture & Tourism-type Markets.'

On March 16, SMBA revealed its selection of the Jagalchi Market in Busan and Sinpo Market in Incheon as projected international merchant markets and also the Jungang Market in Chuncheon, Yangdong Market in Gwangju, Gyodong Market in Yeosu, Ulju Namchang Market in Ulsan and Maeil Market in Seoguipo as projected future culture & tourism-type markets.

The new concept for traditional market development combines the market area with nearby unique culture and tourism resources.

The Busan Jagalchi Market and Incheon Sinpo Market, which have been selected as International Merchant Markets, are areas visited by many overseas tourists and peddlers from Japan, China, etc.

At the Busan Jagalchi Market, SMBA decided to install an ocean park (customer rest area), a guest house, a culture & arts performance site, red-and-blue traditional Korean lanterns, etc. To provide high-quality things to see, eat and enjoy, including regular or full-time culture & arts performances and Jagalchi Market storytelling and link the market with neighboring Kukje Market, etc. so that overseas tourists can enjoy tourism and buy goods at the same time.

As for the Incheon Sinpo Market, SMBA also decided to install a world market for foreigners and a logistics center for peddlers inside the

market, while establishing a service system that networks transport, packing and delivery with other major traditional markets. Furthermore, SMBA plans to attract about 2,000 Korean and Chinese peddlers and overseas tourists to tour the market and buy goods by providing various events linking Incheon Port, Chinatown, Fashion & Culture Street, Korean-Chinese Cultural Center, etc.

In addition, SMBA plans to transform the six markets that have been selected as Culture & Tourism-type Markets into traditional markets to be visited by domestic and overseas tourists as well as local residents with provision of things unique to the region to eat, do and see, linking neighborhood tourism resources. To promote the projected markets efficiently, SMBA decided to establish a 'Culture & Tourism Market Promotion Corps' at the Market Management Support Center to exclusively run the business.

After organizing a manpower pool consisting of about 70 experts on city planning, cultural events, entertainment planning, story telling, design, tourism development, etc., SMBA plans to receive consulting from the stage of establishing its business implementation plan until the completion of the project.

To multiply business effects, SMBA plans to promote the project as a pan-ministerial business with the Ministry of Culture, Sports and Tourism (MCST), Ministry of Public Administration and Security (MOPAS), etc. As for Chuncheon Joonang Market and Yeosu Gyodong Market, it plans to provide support as a model cooperation project with MCST in advance, combining the advantages and expertise of the two organizations.

As for the two markets selected as International Merchant Markets, jointly with MOPAS, SMBA is promoting establishment of u-infrastructure for common facility management, provision of information, prevention of accidents, monitoring of hazardous gases, fire, etc., in order to secure the safety of traditional markets that have lost prestige due to the Kukje Market fire.

SMBA Deputy Administrator Jeong, Yeong-Tae said, "To induce overseas tourists to these traditional markets, SMBA decided to stage overseas publicity vigorously with a plan to publicize these markets through electric signboards and standing signboards at major airports, international seaports and international passenger cargo ships where travelers to Korea are numerous."

## Management Innovation Set for Traditional Markets

On March 9, SMBA announced its 2010 comprehensive measures for management innovation at traditional markets, including colleges of merchants.

For this, SMBA, jointly with the Market Management Support Center, selected 100 colleges of merchants, 21 market tours, 86 events and 239 markets for common marketing as support projects for this year.

'College of merchants' is SMBA's educational support project for merchants innovation, customer management, sales techniques, and product display. 'Market Tour' and 'Event' are projects that support culture and arts performances, such as Ssireum (Korean traditional wrestling), B-boy performance, magic, fine arts and singing contest.

SMBA revealed, "Traditional market management innovation is designed to respond to new consumer desires that are emerging in conjunction with economic principles and to enhance the charm of traditional



markets and dated functions of the markets."

An administration official added, "The management innovation project is expected to graft culture and tourism with the economy and contribute significantly to the activation of regional economies as well as the enhancement of merchants' self-sustainability."



## New Women Designer Start-up Hall Opened

On March 5, SMBA opened a start-up hall for new women designers, named 'Women's Fashionista,' on the first floor of the Doosan Tower in Dongdaegmun, Seoul. SMBA prepared 'Women's Fashionista' to identify new excellent designers and to provide the designers with substantial product testing space and opportunities to conduct marketing as part of its efforts to support them in securing product competitiveness and enhancing their management capability. In line with opening of the start-up hall, SMBA plans to select 20 excellent women designers each quarter every year and provide start-up education for sales store managers and sales women.



## Linkage Between Tech & Finance Guarantee

SMBA Administrator Kim Dong-sun attended a ceremony for the signing of a cooperative agreement between Korean Venture Capital Association and Korea Technology Finance Corporation to support business start-ups on March 26 at the KVCA conference room. The linkage of technological guarantee with venture start-ups is designed to smoothly finance start-up enterprises that have superior technology but little capability for capital mobilization. In particular, the new system is expected to provide momentum to invigorate business start-ups in the green and next-generation growth engine areas.



## SMBA to Support Collegiate Start-up Support Corps

For more systematic and efficient support of college students who take up the challenge to establish new businesses, SMBA decided to assist in the launch of a collegiate start-up support corps starting this year and selected 15 participating universities, including Yonsei Univ. SMBA introduced the collegiate start-up support corps in order to enhance related effects between industry and academia with their installation of industry-academia collaboration foundations or start-up incubation centers at universities by comprehensively supporting start-up lectures, start-up club, start-up contests, etc.

# 12 Venture Unions Set to Generate ₩212 Bil Venture Fund

As venture capital unions specializing in investment in business start-up, new growth (green and parts & materials), 3D/CG (computer graphics), and other fields are scheduled to be organized, investments in these areas are expected to gain vitality.

Korea Venture Investment Corp. (KVIC), which is managing the Korea fund of funds, decided to launch a 212-billion-won venture investment fund in the first half of this year and selected and announced target unions for investment.



## SBC Account

(Unit: 100 Million Won)

In the first equity investment project, a total of 41 companies filed applications for organization of unions, and 12 unions selected among them are set to receive 100 billion won of investment from the fund of funds.

The main focus of the investment showed four unions (27.5 billion won) in the initial start-up field, three unions (28 billion won) in the new growth engine field, two unions (14.5 billion won) in the M&A field and three unions (30 billion won) in the cultural industry field (broadcasting drama, 3D/CG, etc.).

Company	Union Name	Union Type	Char-acter	Amount to Be Organ-ized
HUNUS Investment Investment No. 1 Union	HUNUS Early-stage	VC	Initial Start-up	100
LNS Venture Capital Investment Union	LNS Early-stage	VC	Initial Start-up	100
POSTECH Venture Capital IMM Investment	POSTECH Frontier Fund	New Tech	Initial Start-up	100
	IMM Venture Investment Union No. 17	KVF	Initial Start-up	100
Korea Investment Partners	Korea Investment Partner Core Industrial Tech Investment Union No. 16	KVF	New Growth	250
Daesung Private Equity, Inc.	Daesung Parts & Materials No. 2 Fund	KVF	New Growth	250
Bokwang Venture Capital	Bokwang New Growth Investment Union No. 17	VC	New Growth	200
SV Venture Capital	SV M&A Investment Union No. 1	KVF	M&A	210
UTC Investment	UTC Korea Venture Investment Union No. 1	KVF	M&A	150
Total	Nine (9) Unions			1,460

\* SBC: Small & medium Business Corporation

\* VC: Venture Capital, KVF: Korea Venture Fund

Starting this year, KVIC also widened choices for the timing of organization of unions following the expansion of the timing for investments to induce foreign investment and acceleration of investments by provincial enterprises.

If the equity investment ratio of foreign investment inducement or

(Continued on p6)

## Cultural Account

(Unit: 100 Million Won)

Company	Union Name	Union Type	Char-acter	Amount to Be Organ-ized
East Gate Partners	East Gate Media Contents & Technology	KVF (LLC)	General	300
Benex Investment	Korea Drama-specialized Investment Union	VC	Broad-cast Drama	210
SOVIK Venture Capital	SOVIK Global CG Investment Union	VC	CG/3D	150
Total	Three (3) Unions			660

\* VC: Venture Capital, KVF: Korea Venture Fund

(Continued from p5)

## 12 Venture Unions Set to...

### Investment Area

- Business Start-up
- New Growth Engines
- M&A Field
- Cultural Industry

local autonomous bodies is more than 30% of the fund organized by unions and the minimum organization scale exceeds 10 billion won, KVIC improved its system so that the fund of funds can invest up to 25%.

Regarding the first investment project, KVIC CEO Kim Hyung-Ki said, "It is regrettable that the funds can not respond sufficiently to the market demand. But we hope the enhanced investment ratios for new growth engine fields, initial start-ups, green, etc., will be helpful in creating jobs and boosting growth."



## About KVIC



KVIC, incorporated in 2005, is a government-backed Korea fund of funds management company with US\$1.5 billion dollars under management. KVIC invests in top tier funds in a broad range of asset classes from venture capital to mid-cap buyout funds in Asia.

Since the end of 1990s, the Korea VC and PE funds market has experienced dramatic growth and development. Many of local and foreign investors are targeting various industries with diversified investment strategies. KVIC has played a significant role in the fast-growing market since its establishment, and obtained an exclusive access to all the LPs and GPs in Korea. As a keystone investor into most of top-tier PE funds, KVIC is able to utilize its unique position to draw-in best investment opportunities and manage quality GP relationships to serve in the best interest of our investors.

KVIC's rigorous investment selection and due diligence practices ensure that the LPs' benefit from an investment process that seeks to provide consistent performance in varying economic and financial market conditions.

### Key drivers of KVIC's premium investment

- Extensive market knowledge
- Rigorous partnership selection process
- Cohesive & experienced investment team
- Exclusive access to all the GPs in Korea
- Transparent fund monitoring through
- Regulatory & operational compliance



### Expanding Chance of Start-up & Marketing

## Support Disabled Businessmen

On March 23, SMBA announced it would provide intensive support for disabled businessmen and the public purchase of their products to boost business start-up and corporate activities.

Under the measure, SMBA plans to increase its custom-tailored support for start-ups by disabled persons as well as public purchase of their products to about 450 billion won this year from about 310 billion won in 2009.

SMBA also plans to provide a product database of enterprises run by disabled persons and distribute tender information of public organizations to them on a real-time basis, while expanding purchase of their products from 210 public organizations through support of their active utilization of the negotiation-based contract system of Public Procurement Service for projects of less than 20 million won.

Moreover, SMBA intends to assist enterprises of the disabled in exploring new sales channels through support for their participation in domestic and overseas exhibitions, acquisition of intellectual property rights, etc.

To enhance the management capability of disabled-run enterprises, SMBA decided to open difficulty counseling rooms in six areas nationwide, Seoul, Daegu, Gwangju, etc., twice every month and to provide free-of-charge consulting after invitation of experts by field, including accounting and business management.

In addition, SMBA also decided to designate about 300 officials of seven support organizations, including the Small & medium Business Corporation (SBC) and credit guarantee institutions, and local autonomous bodies as 'F&D (Friendly and Dedicated) Corporate Supporters' to assist with support for disabled-owned enterprises exclusively.

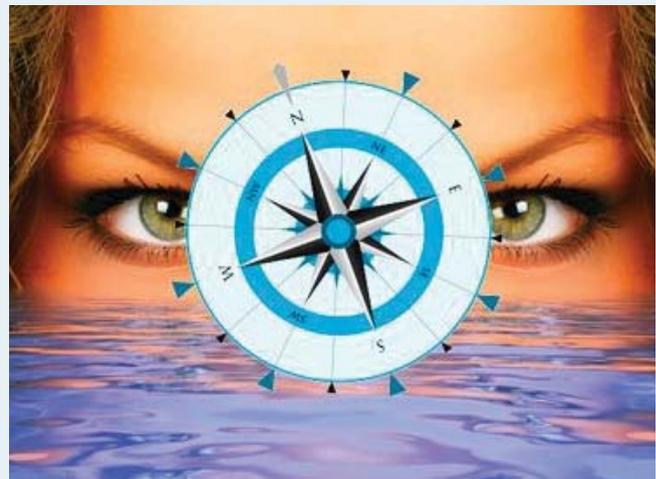


## SMBA to Groom Web App Projects

To nurture web application (app) developers systematically and support development, SMBA decided to designate and support colleges, private organizations, etc. as web app creation sites. After model operation of 10 sites this year, it plans to increase the number significantly on a gradual basis.

The designated web app creation sites will offer education programs, such as basic developer course and specialist developer course, for the general public interested in applications so that they can develop applications substantially.

While also facilitating the sharing of common resources for development of mobile applications, graphics, phonograms, etc. the selected sites will provide various infrastructure supports, including experts' mentoring and cooperative work between developers, after establishing a network of developers.



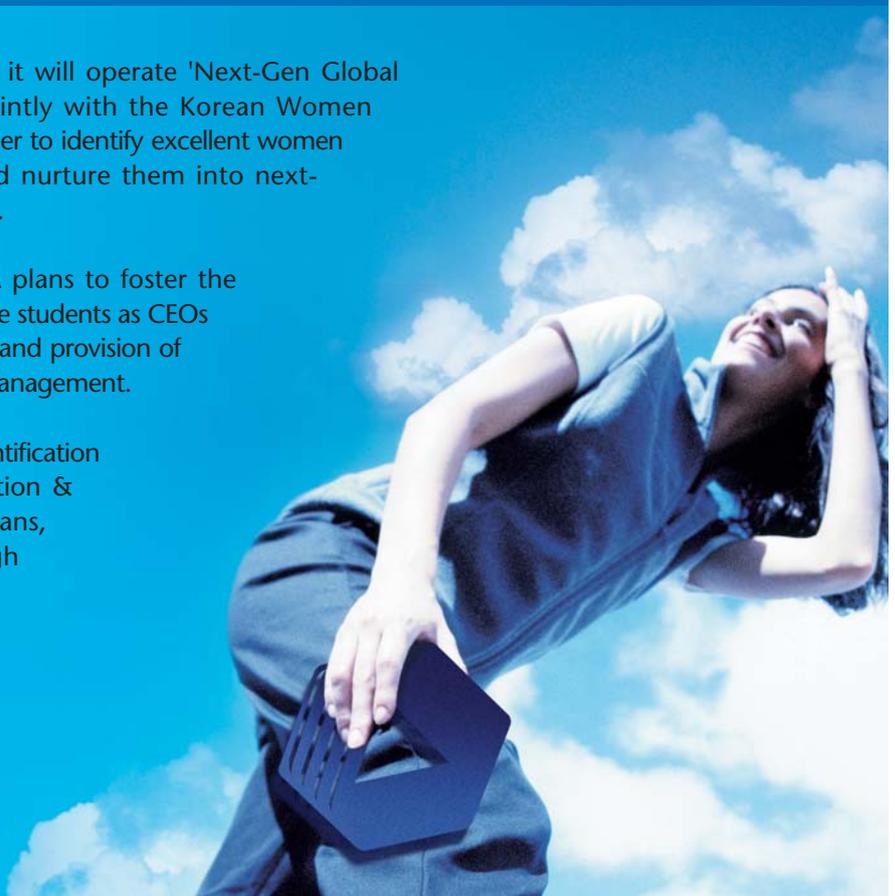
Any public or private organization that has an independent, exclusive area for installation and operation of an app creation site and the manpower and equipment to cultivate app developers and support development, can apply for the designation.

## SMBA to Operate 'Next-Gen Global Women CEO Cultivation Course'

SMBA announced on March 9 that it will operate 'Next-Gen Global Women CEOs Cultivation Course' jointly with the Korean Women Entrepreneurs Association (KWEA) in order to identify excellent women college students at an early date and nurture them into next-generation global women entrepreneurs.

Under the cultivation course, SMBA plans to foster the qualifications of identified women college students as CEOs through inspiration of entrepreneurship and provision of opportunities to experience corporate management.

Content of the education includes identification of start-up items, financial administration & marketing, preparation of business plans, etc. The course will proceed through mentoring by successful women CEOs and experts in teams, providing knowledge that can be actually applied at the time of start-up.



## Newly Established Corporations in Feb. Increase 10.4%

The number of newly established corporations in February 2010 reached 4,668, up 10.4% (441) year-on-year, growing for the ninth consecutive month since June 2009, although the number represents a 12.5% on-month decline (667) compared with January.

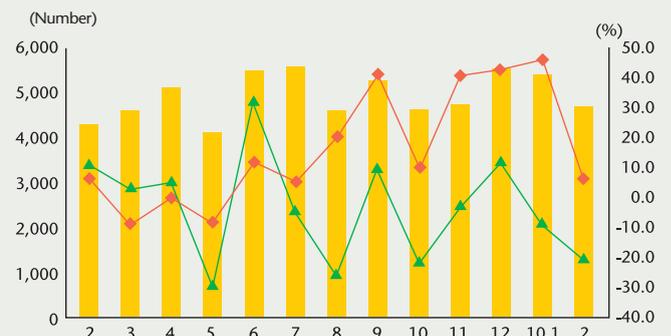
Analyzing the latest five-year trend, the fact that the number of newly established corporations decreased in February from January appears to have been caused by seasonal factors.

The January-February cumulative number of newly established corporations (10,003) exceeded the average January-February cumulative total (8,892) in the last five years by 12.5% (1,111).

According to the 'Trends of Newly Established Corporations in February 2010,' the numbers of newly established corporations in manufacturing, construction and service business fields decreased. Compared with the same month of 2009, however, all three business types showed increases - manufacturing up for the 13th consecutive month since February 2009, construction for

the 10th consecutive month since May 2009 and services for the seventh consecutive month since August 2009.

Monthly Trends of Newly-Established Corporations



	2	3	4	5	6	7	8	9	10	11	12	10.1	2
No. of Newly-Established Corporations	4,227	4,564	5,038	4,029	5,393	5,501	4,567	5,193	4,540	4,690	5,424	5,335	4,668
Year-on-Year Change (%)	10.4	-2.3	5.2	-2.0	15.7	9.9	23.0	41.5	14.2	40.8	42.8	45.6	10.4
Month-on-Month Change (%)	15.4	8.0	10.4	-20.0	33.9	2.0	-17.0	13.7	-12.6	3.3	15.7	-1.6	-12.5

## 'Seoul SME Employment Countermeasure Committee' Launched

On March 4, Seoul SMBA held a launching ceremony for the 'Seoul SME Employment Countermeasure Committee,' which will address the mismatches between manpower supply and demand of SMEs that are becoming a social issue, including youth unemployment.

Seoul SMBA organized the committee with members from 16 organizations, including the central government, local autonomous bodies, education institutes, SME-related organizations and private employment centers.

The committee is designed to improve structural inconsistencies (coexistence of youth unemployment and manpower scarcity) and to prepare ways to accelerate the inflow of youth as well as middle-age manpower into SMEs.

Participants in the first committee meeting held on the same day shared the opinion "as 'misunderstanding & prejudice' regarding SMEs are the biggest factors in



undermining manpower inflow, there is a need to urgently prepare ways to improve awareness of SMEs and for this, detailed information on promising SMEs having future growth potential should be publicized to job seekers through various channels."

The participants also discussed ways to complement SMEs' inferior working and welfare environments compared with large enterprises by providing diverse benefits to long-time employees at SMEs.



## Proud SME Entrepreneur of February



CEO Kim Duck-Hyun  
Daeryuk Co., Ltd.

# Korea's First Developer of Oil Dash Pot

SMBA and the Korea Federation of Small and Medium Business (Kbiz) announced its selection of President & CEO Kim Duck-Hyun of Daeryuk Co., Ltd. as the 'SME Entrepreneur of February 2010.'

Since his establishment of Daeryuk in 1977, CEO Kim has played a lead role in the electric industry field for over three decades through incessant R&D and achieved 32.8 billion won in sales in 2008.

Of particular note, Daeryuk successfully developed and localized Oil Dash Pot, a core element of circuit breakers. With development of its own brand 'DACO' circuit breakers, circuit protectors, earth leakage circuit breakers, etc., the company exported the products to Japan, a first for a Korean enterprise, realizing exports of US\$74.2 million in 2006, US\$74.6 billion in 2007 and US\$87.5 million in 2008.

Recently, Daeryuk has been spurring the advancement of its technology level through continuous technology investment, developing environment-friendly and scented electromagnetic switches, thermal overload relay, reverse-accessible slim-type MCCB/ELB, motor keeper, etc. which are differentiated from the products of others.

As a native enterprise of Yongin City, furthermore, the company is also contributing to the creation of jobs for the region. In addition, it is carrying out social responsibility by providing safety check services for

vinyl houses jointly with the fire station in the city and free-of-charge replacement of circuit breakers, etc.

CEO Kim revealed his ambition: "Having the vision for the best quality and value, customer satisfaction and profitable growth, I will nurture Daeryuk into a global enterprise through realization of 500 billion won in sales by 2018 with achievement of 200 billion won in 2013 as the start."

### Products

- Molded Case Circuit Breakers
- Earth Leakage Circuit Breakers
- Circuit Protectors
- Magnetic Contactor / Switches
- Thermal Overload Relay
- DACO Protection Relays
- Air Circuit Breakers
- Automatic Transfer Switches
- Surge Protective Device
- Solid State Relay
- Home Distribution Board



**BBS Care Co., Ltd.**

## New Concept Magic Skin Care

BBS Care Co., Ltd.'s new concept ion skin massager features advanced functions, high technology, design and safety as well as being easy to operate. This product, with the brand name Genie, allows the effective ingredients of vitamin and functional cosmetics to penetrate from the skin surface deep into the dermis layer.

BBS is also showcasing an ultrasonic & ion skin facial massager for effective skin revival and wrinkle care as well as for skin lightening and cleansing.

Under the management philosophy of "No. 1 & Only 1," BBS develops products designed for customers all over the world. With a future-oriented outlook and unlimited growth potential, the company is currently pursuing a multi-pronged business approach that includes: selecting an agent in each country (with a focus on capturing blue ocean areas in Europe and the USA); developing a new

paradigm for treatment of obesity; increasing sales by linking its products with cosmetics; developing and selling accessory items for homecare; and creating new products for feminine use other than cosmetics.



**CA Pharm Co., Ltd.**

## Safely Restore Health to Your Skin

CA Pharm Co., Ltd. offers a series of Plagentra brand products ranging from soaps and hand cleaning gel to creams, lotions and oils. The brand is currently number one in Korea with 40% domestic market share. Awarded the Gold and WIPO Prizes at the Seoul International Invention Fair, Plagentra creams not only help prevent the formation of stretch marks but improve existing marks.

The company's Atoplagentra is a new concept product with double skin barrier function. Approved by the Korea Food & Drug Administration, it is the only medical soap to simultaneously care for atopy and itchy and dry skin with cleansing and moisturizing effects. It is extracted from soybean bacillus natto and contains about 5,000 molecules of water per PGA molecule.

effective in controlling stretch marks in pregnant women, growing adolescents, and those experiencing drastic weight change due to dieting or heavy exercise.



CA Pharm's Ploderm and Atoploderm are

# '10 Korean SME Pavilion Program at O'seas Exhibitions

(March-May)

No.	Name	Date	Place	Managed by
1	3 AFJ 2010	10.03.03~10.03.06	Hong Kong, China	Namdaemun Accessory Cooperative
2	Hong Kong International Jewellery Show	10.03.05~10.03.09	Hong Kong, China	Korea International Trade Association
3	Komipa	10.03.08~10.03.09	Kyoto, Japan	Korea Martial Industrial Promotion Association
4	Aeedc Dubai 2010	10.03.09~10.03.11	Dubai, Arab Emirates	Korean Dental Trade Association
5	Security Show 2009	10.03.09~10.03.12	Tokyo, Japan	Korea Information Security Industry Association
6	Sino Pack 2010	10.03.09~09.03.11	Guangzhou, China	Korea Packaging Machinery Association
7	Intertraffic Amsterdam 2010	10.03.23~10.03.26	Amsterdam, Netherlands	Korea Parking Systems Industry Cooperative
8	Asia Pacific Maritime 2010	10.03.24~10.03.26	Singapore, Singapore	Korea Marine Equipment Traders Business Association
9	Iledx Vietnam 2010	10.03.25~10.03.27	Hanoi, Vietnam	Korea Animal Health Products Association
10	APLF (MMT) 2010	10.03.29~10.04.31	Hong Kong, China	Korea Tanner's Association
11	Intertextile Beijing Apparel Fabrics	10.03.30~10.04.01	Beijing, China	Korea Fashion Textile Association
12	Vietnam Saigon Garment & Accessories Machinery Expo	10.04.14~10.04.17	Hanoi, Vietnam	Korea Sewing Machinery Industry Association
13	RFID Journal Live 2010	10.04.14~10.04.16	Orlando, America	Korea Association of RFID/USN
14	CHINA INTERDYE 2010	10.04.14~10.04.16	Shanghai, China	Korea Dyestuff and Pigment Industry Cooperative
15	IDEM Singapore	10.04.16~10.04.18	Singapore, Singapore	Korean Dental Trade Association
16	China Sourcing Fair	10.04.20~10.04.23	Hong Kong, China	Korea Federation of Handicrafts Cooperatives
17	Expo Electronica 2010	10.04.20~10.04.22	Moscow, Russia	Korea Information Technology Research Institute
18	2010 LA Korea Product Exhibition Fair	10.04.21~10.04.24	Los Angeles, USA	Korea Federation of Small and Medium Business
19	CPHl Japan 2010	10.04.21~10.04.23	Tokyo, Japan	Korea Pharmaceutical Traders Association
20	CBV 2010	10.04.22~10.04.24	Hanoi, Vietnam	Korea Beauty Industry Society
21	FOIRE DE PARI	10.04.29~10.05.09	Paris, France	Modern Imperial Crafts Culture Association
22	ANGA Cable Show 2010	10.05.04~10.05.06	Cologne, Germany	Korea Home Network Industries Association
23	EPTEE2010	10.05.05~10.05.07	Shanghai, China	Korea Environmental Preservation Association
24	IFSEC 2010	10.05.10~10.05.13	Birmingham, England	Korea Electronics Association
25	2010 Die & Mould China	10.05.11~10.05.15	Shanghai, China	Korea Die & Mold Industry Cooperative
26	BWJ 2010	10.05.17~10.05.19	Tokyo, Japan	Korea Cosmetic Industry Cooperative
27	The 24th China international Ceramics Industry Exhibition	10.05.17~10.05.19	Guangzhou, China	Korea Ceramic & Tile Industry Cooperative

