



Global Top-Class
Public Energy Company

GLOBAL
TOP CLASS

K O R E A M I D L A N D P O W E R

ENERGY
COMPANY



— KOMIPO —

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KOMIPO Contents

New Thinking,
Youthful Challenge Toward Better Future

KOMIPO
Opening New Era for Energy Industry

GLOBAL TOP CLASS
ENERGY COMPANY

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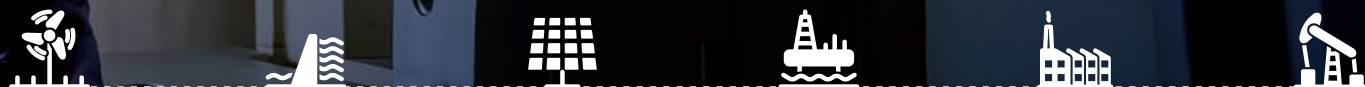
PART 1
Company Status
 KOMIPO at a Glance



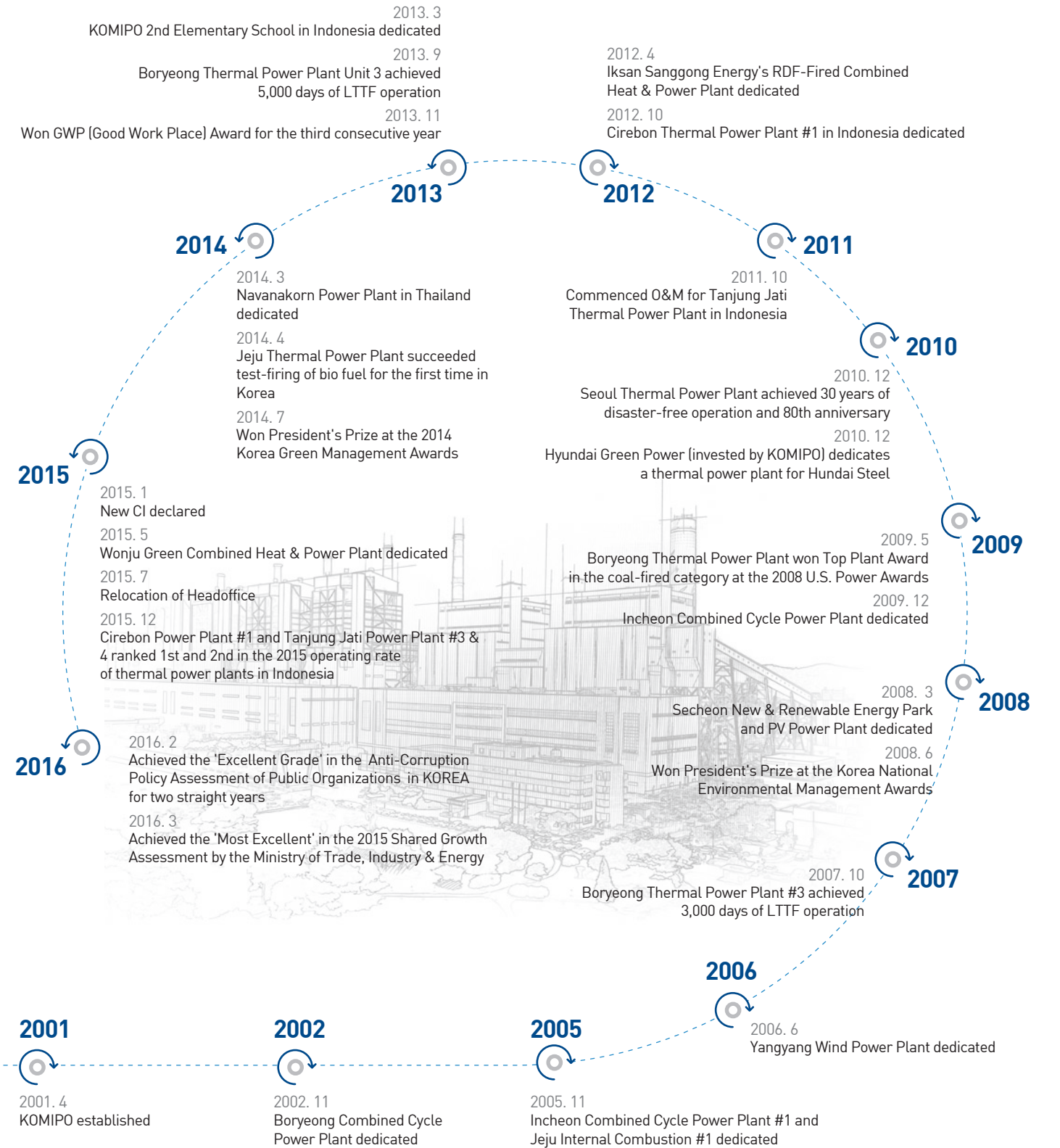
Born as an energy enterprise of the people and for the people, KOMIPO has successfully achieved its core mission - the stable supply of electric power - while pursuing ceaseless challenge, innovation and sustainable growth, contributing to the enhancement of quality of life for all.

Beyond Korea, KOMIPO has been constructing and operating thermal power plants as well as new & renewable energy power facilities in Indonesia, Thailand and other nations.

Including the Boryeong Thermal Power Plant unit 3, which currently hold, and are continuing, a world record of 5,500 days of long-term, trouble-free (LTTF) operation, KOMIPO is widely recognized as a leading global energy company based on world top-class power plant operation technology.



KOMIPO History



Valued clients, partners and stakeholders around the world,

Established in 2001, KOMIPO is a public energy enterprise specializing in the stable supply of electric power and development of electric power resources. During the short period of about 15 years, KOMIPO has scored tremendous success as a result of its proactive response to challenging and rapidly changing environments in the electric power industry ecosystem, Illustratively, its annual sales have increased to a KRW 5-trillion scale, facility capacity has expanded 1.8-fold and generation facility operating capability has reached the high global standard echelon.

Cherishing the mission of providing light & hope for all - which has been pursued since electricity was first introduced in Korea, KOMIPO has realized a series of outstanding achievements, milestones in the nation's power generation history, as the front runner of thermal power generation in Korea.

The 5,500 days of long-term trouble-free (LTTF) operation at Boryeong Thermal Power Plant Unit 3 and the 35 years and 8 months of accident-free operation at Seoul Thermal Power Plant are extraordinary records recognized around the world. Our renewal of those records continues. KOMIPO's excellent generation facility operating capability shines abroad as well. The company is contributing to the national interest through exports of the electric power industry with construction and operation of the Cirebon Thermal Power Plant and Tanjung Jati Thermal Power Plant in Indonesia, Navanakorn Combined Cycle Power Plant in Thailand, and other projects.

Even at this moment, KOMIPO is pursuing the largest-scale power plant projects since its establishment in order to create future growth engines. When completed, construction of Seoul Combined Cycle Power Plant, which will be reborn as a culture creation power plant, and construction of Shinboryeong Thermal Power Plant Units 1 & 2, a crystallization of the latest domestic thermal power generation technologies, will fuel national growth for decades in the future.

At the same time, overseas new & renewable energy businesses, such as the Wampu and Semanka Hydropower Projects in Indonesia and the PV Power Project in Nevada, U.S.A., are leading KOMIPO to be reborn as a global energy company with technological advances beyond borders.

An excellent company, KOMIPO is shining the 'Light of Hope' for all around the globe.

Transcending a simple return of profits to society, KOMIPO is creating sustainable shared value. The company is not only engaged in projects to construct elementary schools in overseas education-needy areas, but also pursuing large-small enterprise inclusive growth at home and abroad. Furthermore, KOMIPO intends to takeoff toward a world-renowned enterprise creating hope and happy value through win-win cooperation with regional communities.

We promise that KOMIPO, making history with the launch of Korea's first standard coal-fired thermal power plant, will redouble efforts to spearhead the nation's future power industry ecosystem. Moreover, as an enterprise of the people domestically and having demonstrated reliability and trustworthiness globally, KOMIPO is dedicated to opening a new energy era for the future.

Bidding our best wishes to people around the world, I ask for your continuous encouragement and support so that KOMIPO can make further advances that contribute to the dynamic and sustainable prosperity of the global village.

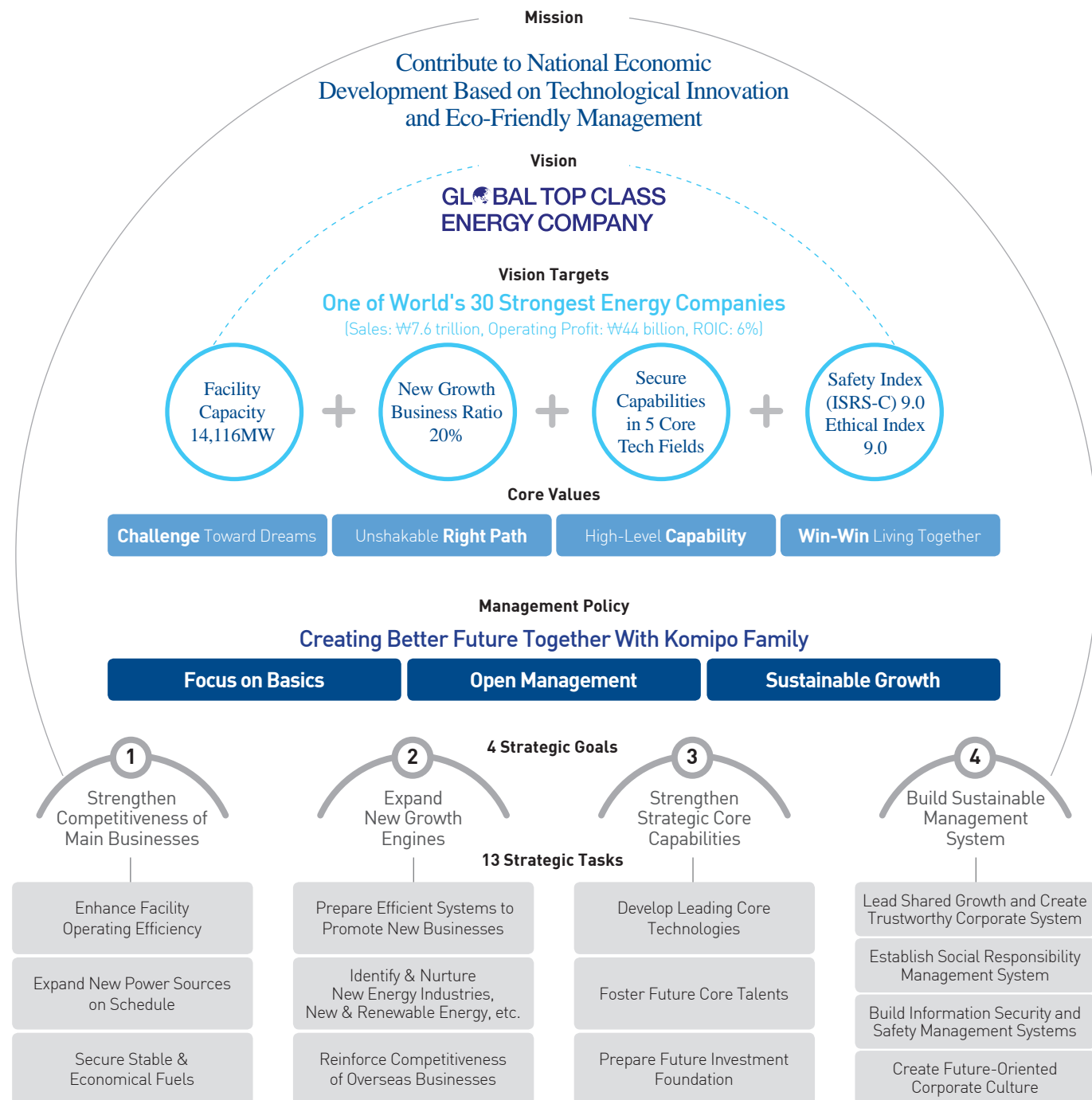
Thank you.

President & CEO
KOMIPO

Chung Chang-Kil



KOMIPO Is Well On the Way To Realizing Its Vision - One of World's 30 Strongest Energy Companies by 2030



Creating a Better Future Together with KOMIPO Family

Focus on Basics

Establish Management System Focused on Basics to Carry Out KOMIPO's Original Mission

- Execute the power company's original responsibilities through stable supply of economical electric power
- Secure reliability of generation facility operation through site-centered management
- Firmly establish transparent management through advancement of integrity and ethical management
- Realize accident & disaster-free business places with new safety culture campaign of participation and communication
- Advance information security for sustainable management

Open Management

Realize Open Management Through True Communication Between KOMIPO Executives & Employees and Customers

- Build win-win labor-management culture through formation of reasonable labor-management relations and dialogue
- Create corporate culture of challenge and creativity for proactive response to future environmental changes
- Nurture small & strong enterprises through support for competitiveness enhancement of cooperating SMEs
- Conduct social contribution activities suited to corporate characteristics and vision
- Improve public happiness with enhancement of customer satisfaction level through expanded access to information

Sustainable Growth

Expand Future Growth Engines with Proactive Response to Future Changes

- Pursue domestic and overseas businesses based on economic viability with choice and concentration
- Expand new & renewable energy development for low carbon and green growth
- Promote on-time construction of new power plants with observance of construction schedule
- Strengthen generation capability to prepare for future through R&D of leading core technologies
- Nurture future key manpower through reinforcement of professional capabilities



KOMIPO's Financial Settlement Data as of the era of 2015

[Unit: won]

Balance Sheet

[Assets]

Category	2015	2014
I. Current Assets	902,460,781,470	946,620,616,211
1. Cash & Cash Equivalents	59,226,151,861	105,285,414,861
2. Current Financial Assets	50,227,895,708	2,821,821,845
3. Trade and Other Receivables	486,001,630,772	498,826,403,003
4. Inventories	268,643,688,044	286,210,855,509
5. Current Income Tax Assets	2,004,839,857	2,111,071,414
6. Current Non-Financial Assets	36,356,575,228	51,365,049,579
II. Non-Current Assets	7,212,087,600,513	6,272,179,140,502
1. Non-Current Financial Assets	115,233,157,147	118,102,204,121
2. Long-Term Trade and Other Receivables	97,675,335,826	64,145,254,065
3. Property, Plant and Equipment	6,727,302,808,514	5,866,209,337,260
4. Intangible Assets	50,092,181,550	18,391,335,721
5. Investments in Associates and Joint Ventures	207,653,388,689	186,008,410,449
6. Deferred Tax Assets	2,541,047,124	2,615,668,011
7. Non-Current Non-Financial Assets	11,589,681,663	16,706,930,875
Total Assets	8,114,548,381,983	7,218,799,756,713
[Liabilities]		
Category	2015	2014
I. Current Liabilities	937,653,692,131	1,026,399,330,518
II. Non-Current Liabilities	3,913,166,984,215	3,165,378,687,825
Total Liabilities	4,850,820,676,346	4,191,778,018,343
[Capital]		
Category	2015	2014
I. Paid-In Capital	1,190,450,352,425	1,190,450,352,425
II. Retained Earnings	2,362,131,938,380	2,135,894,010,249
III. Other Capital Composition Elements	-305,102,814,785	-316,564,568,832
IV. Total Equity Attributable to Owners of Parent Company	3,247,479,476,020	3,009,779,793,842
V. Non-Controlling Interests	16,248,229,617	17,241,944,528
Total Equity	3,263,727,705,637	3,027,021,738,370
Total Liabilities and Equity	8,114,548,381,983	7,218,799,756,713



Profit & Loss Statement

[Unit: 1,000 won]

Category	2015	2014
I. Sales	4,035,116,675,721	5,112,015,175,826
II. Cost of Sales	3,638,963,423,095	4,857,026,269,429
III. Gross Profit	396,153,252,626	254,988,906,397
IV. Selling & Administrative Expenses	72,949,985,977	88,678,076,976
V. Operating Profit	323,203,266,649	166,310,829,421
VI. Other Non-Operating Income	7,983,141,470	37,299,800,223
VII. Other Non-Operating Expenses	1,216,374,902	602,744,883
VIII. Other Profit(Loss), Net	12,128,647,783	-1,594,555,628
IX. Financial Income	48,964,198,420	37,663,572,887
X. Financial Costs	101,918,045,307	95,200,696,896
XI. Gains(Loss) of Joint Venture & Associates	29,681,422,164	18,033,327,359
XII. Profit Before Income Tax	318,826,256,277	161,909,532,483
XIII. Income Tax Expenses	75,507,819,533	44,963,647,774
XIV. Income from Continuing Operations	243,318,436,744	116,945,884,709
XV. Net Income	243,318,436,744	116,945,884,709
XVI. Other Comprehensive Income	11,800,207,888	-14,736,256,882
XVII. Total Comprehensive Income	255,118,644,632	102,209,627,827
Category	2015	2014
I. Operating Cash Flow	462,965,546,610	453,523,186,959
II. Cash Flow from Investment Activities	-1,252,858,855,964	-1,234,161,525,727
III. Cash Flow from Financial Activities	742,657,987,049	794,785,403,015
IV. Effect of Exchange Rate Fluctuations on Cash Held	1,176,059,305	-161,417,429
V. Net Increase in Cash & Cash Equivalents	-46,059,263,000	13,985,646,818
VI. Cash & Cash Equivalents, at January 1	105,285,414,861	91,299,768,043
VII. Cash & Cash Equivalents, at December 31	59,226,151,861	105,285,414,861



Cash Flow



Present Condition Of Business

Domestic Business Sites(Present Business Status)

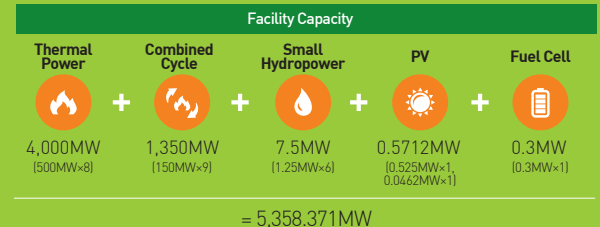
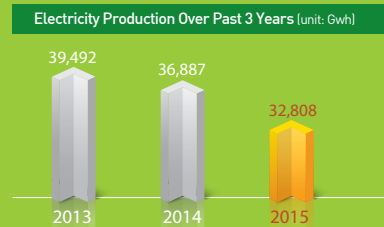
As There Is Electricity, We Can Make a Better World.

With a Total Facility Capacity of 8,307MW, KOMIPO Provides 8.5% of the Domestic Power Supply

1. Boryeong Thermal Power Site Division



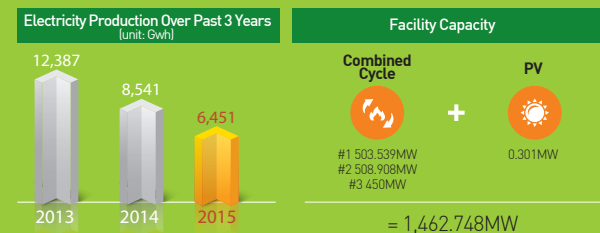
As Korea's largest-scale thermal power generation complex and also the first Korean standard coal-fired thermal power plant, the Boryeong Thermal Power Site Division became the standard for construction and operation of thermal power plants in Korea. At present, the site accounts for about 5.6% of Korea's total power generation capacity, and its Unit 3 achieved 5,500 days of LTF operation in March 2015, receiving official recognition of the world's longest record from the U.S. World Academy.



2. Incheon Thermal Power Site Division



As a core power plant contributing to meeting the electricity demand of the metropolitan area, the Incheon Thermal Power Site Division is, at the same time, a power plant selected as 'Green Enterprise' for the 17th straight year. It also supplies heat to about 270,000 households in Bucheon City, Gyeonggi Province.

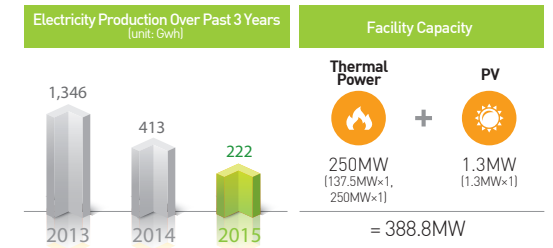


Present Business Status

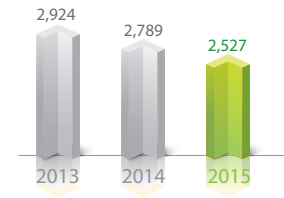
3. Seoul Thermal Power Site Division



As Korea's first thermal power plant, completed in 1930, the Seoul Thermal Power Plant, which has been a strong supporter of the nation's industrialization and economic growth, supplies heat to about 42,000 households in the Yeoido and Banpo areas of Seoul as a safe and eco-friendly power plant located in the city center where not even a single accident has occurred from 1980 to 2014.



4. Seocheon Thermal Power Site Division

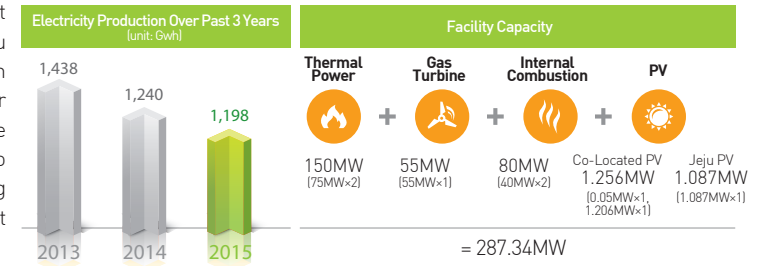


With anthracite coal as its main fuel, the Seocheon Thermal Power Site Division is a generator of electricity and sharing, operating in harmony with regional citizens. It operates a new & renewable energy theme park and provides 'new things to enjoy' for festival tourists.

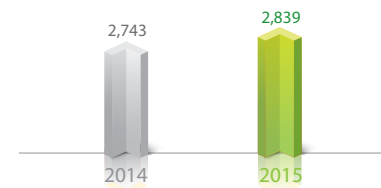
5. Jeju Thermal Power Site Division



An eco-friendly power plant on clean Jeju Island, Jeju Thermal Power Site Division an important generator with responsibility for the supply of electric power to Jeju Special Self-Governing Province, the greatest tourism resource of Korea.



6. Sejong Natural Gas Power Site Division



7. KOMIPO Human Resource Development Institute



As the newest LNG-fired combined heat & power plant dedicated in 2014, the Sejong Natural Gas Power Site Division supplying electricity and heat to 200,000 households in Sejong City, Korea's Multifunctional Administrative City.



As a professional education institute of KOMIPO, boasting the world's highest generation facility operating technology, the KOMIPO Human Resource Development Institute is the cradle for nurturing global talents in the electric power industry, being equipped with world-class power plant simulators.



Korea
Midland Power
Co. Ltd.,

KOMIPO Leads the Electric Power Industry With Stable Power Supply Capability

Considering high-quality, stable electric power supply as its principal responsibility, KOMIPO, after establishment of highly-advanced facility management and preventive maintenance systems, is supplying electric power stably and pursuing optimization of facility management through operation of a new comprehensive information-communication technology-grafted facility management system and an advanced information system.

8. Wonju Combined Heat & Power Plant

The Wonju Combined Heat & Power Plant is a 10MW-class eco-friendly power plant producing electricity utilizing general living wastes.



9. Sanggong Energy Co., Ltd.

As Korea's first integrated energy project, Sanggong Energy is providing a stable supply of heat to enterprises in the Iksan 2nd Industrial Complex in Jeonbuk Province.



10. Hyundai Green Power Co., Ltd.

Hyundai Green Power is 800HW, producing electricity utilizing by-product gases from Hyundai Steel in Dangjin, Chungnam Province.



With construction commencing in November 2011 in Songak-do, Jugyo-myeon, Boryeong City, Chungnam Province, the Shin Boryeong TPP (Units 1 & 2) is a coal-fired USC(Ultra Super Critical) thermal power plant (1,000MW x 2 units), the first and largest-scale USC thermal power plant in Korea. As a localized verification project of a 1,000MW USC generation facility, the plant is scheduled for completion in June 2017.

As a 800MW-class combined power plant being built underground for the first time in Korea on the site of Seoul TPP in Dangin-ri, Mapo-gu, Seoul, the Seoul CCPP will replace the existing Seoul TPP (units 4 & 5), and supply emergency electric power to the nation's key facilities and contribute to the stabilization of electric power supply to the capital sphere. Also, under the construction plan for the present power plant site are an urban regeneration park for the pleasure of citizens and a culture creation power plant to become a hub for culture & arts.



1. Shin Boryeong TPP (Units 1 & 2)

2. Seoul CCPP (Units 1 & 2)

3. Jeju LNG CCPP

4. Shin Seocheon TPP



The Jeju LNG-fired CCPP is a power plant with a total facility capacity of 200MW. Its construction began in June, 2016 on a site within Jeju TPP in Samyang-dong, Jeju Special Self-Governing Province. Targeting to contribute to the stabilization of electric power supply in the Jeju region and strengthen corporate competitiveness through reduction of energy expenses, the Jeju CCPP is scheduled for completion in June 2018.

As a 1,000MW-class high efficiency USC coal-fired thermal power plant, the Shin Seocheon TPP is under construction on a site in Maryang-ri, Seo-myeon, Seocheon-gun, Chungnam Province. With its completion scheduled for September 2019, the power plant is expected to resolve the expiration of the existing Seocheon TPP's lifespan and weakened facility competitiveness due to use of low-calorie bituminous coal and contribute to stable electric power supply following the introduction of the latest eco-friendly facilities

On the strength of its excellent power plant operating technologies and knowhow, KOMIPO is actively pioneering overseas markets. Throughout the world, KOMIPO is providing diverse and professional services encompassing all generation fields, from power plant construction to operation & maintenance and technical consulting, and growing into a global energy company by gradually expanding its scale and increasing exchanges with a number of countries.

GLOBAL TOP CLASS ENERGY COMPANY

- Navanakorn CCPP in Thailand
- Wampu Hydropower in Indonesia
- Semangka Hydropower in Indonesia
- Cirebon Coal-Fired TPP in Indonesia

PV Power in Boulder City, Nevada, USA

Tanjung Jati Coal-Fired TPP in Indonesia

1. Indonesia Cirebon Coal-Fired TPP



A power plant with 660MW-scale facility capacity located in West Java, Indonesia, Cirebon Coal-Fired TPP represents the first application of Korea's coal-fired thermal power generation technology abroad. Dedicated in 2012, the power plant, together with the Tanjung Jati TPP, is producing about 7% of the total electric power consumption of Java Island

2. Indonesia Tanjung Jati Coal-Fired TPP



As an O&M project for a coal-fired thermal power plant with a facility capacity of 1,320MW located in the central Java region, KOMIPO will operate the Tanjung Jati TPP for 22 years.

3. Indonesia Wampu Hydropower Plant

As a construction and operation project for a hydropower plant with a facility capacity of 45MW located in the north of Sumatra Island, KOMIPO operates the Wampu Hydropower Plant for 30 years after completion. Unlike previous hydropower plants, the Wampu Hydropower Plant is a dam and conduit-type eco-friendly power generation project, which produces electricity without blocking the waterway completely utilizing a separate new waterway.



4. Indonesia Semangka Hydropower Plant

The Semangka Hydropower Plant is a construction and operation project for a hydropower plant with a facility capacity of 55MW in Lampung State, Indonesia. It is an eco-friendly project enabling to secure CO₂ emission rights through CDM business as well as creating revenue from electricity sale, while contributing significantly to resolving the electricity shortage of the state.



5. Thailand Navanakorn CCPP

KOMIPO carries out O&M for unit 1 of the Navanakorn gas turbine combined-cycle power plant, having a facility capacity of 110MW, located 30km north of Bangkok.



6. USA PV Power Plant

As a large-scale (total 275MW) PV generation plant to be built in Boulder City, Nevada, KOMIPO is pursuing the Boulder City project with U.S. PV specialist SunPower Corp.



With operation of facilities utilizing diverse new & renewable energy sources, including PV, wind power, bio, fuel cell, small hydropower and marine energy, KOMIPO is implementing the RPS (Renewable Portfolio Standard) system and also realizing GHG reduction achievements.

Renewable Energy



KOMIPO has established its environmental target as a 'Green Management Leader Creating New Value' in order to establish a future growth foundation through promotion of electric power businesses with top priority on harmony with the environment and set up a trustworthy entrepreneurship contributing to regional development.

Eco-Friendly Management

Reinforcement of Climate Change Response Capability

- Develop and implement a carbon management system
- Reduce GHG emissions through functional improvements and introduction of new & renewable energy
- Alleviate climate change effects
- Secure new technologies

Expanded Development of Green Management

- Strengthen green management-promotion organization
- Firmly establish and develop green management system
- Continue to pursue environmental management innovation activities
- Reinforce response systems to emergency situations
- Build an eco-friendly corporate culture

Operation of Eco-Friendly Power Plants

- Efficient use of resources
- Minimize emission of pollutants
- Advance management of hazardous chemical substances
- Realize resources-purification-type power plants
- Convert power plants into parks and make them eco-friendly

Strengthening of Partnerships with Stakeholders

- Endeavor to prevent environmental civil petitions in advance
- Expand eco-system conversion program
- Strengthen external cooperation





Found in the energy future **New Energy Industries**
Market | future | world

KOMIPO is actively participating in new energy industry fields, creating a better future through energy. With its new energy businesses, KOMIPO will take the lead in securing new growth engines and global competitiveness.

New Energy Industries Changing Lifestyles

Development of New & Renewable Fuels Utilizing Waste Resources

To diversify new & renewable energy resources, KOMIPO has developed new bio fuels utilizing wastes (sewage sludge, paper, coffee sludge) and is using them as power plant fuel.

- Operating Wonju Green Combined Heat & Power Plant and Sanggong Energy using solid refuse fuel (SRF)
- Reducing GHG emissions with the use of bio fuel utilizing sewage sludge at Boryeong TPP
- Constructed KOMIPO Bioenergy, a power plant exclusively using biomass.

Development of CO₂ Capture, Storage & Utilization Techs

To reduce GHG emissions in preparation for the Post 2020 new climate regime, KOMIPO installed and operates CCS (Carbon Capture and Storage) facilities within its power plants for the first time in Korea. The company is supplying the stored CO₂ for utilization in farming (photosynthesis accelerator) and other industrial fields.

- Boryeong TPP is operating a 10MW-class CO₂ capture facility using aqueous monoethanolamine (MEA) (world's 4th largest scale)



Achievement of GHG Emission Reduction Through Operation of High-Efficiency Power Plants

With the first localization of USC thermal power generation technology having higher efficiency than the standard coal-fired thermal power plant, KOMIPO's Shin Boryeong TPP is expected to reduce GHG emissions by 1.7 million tons annually. Furthermore, through functional improvements, Boryeong TPP (units 3 & 4) will reduce GHG emissions by 1.05 million tons per year.

Development & Operation of New & Renewable Energy Businesses

Advancing into Indonesia, following Korea, and also into the new & renewable energy market of an advanced energy country, the USA, KOMIPO is vigorously pursuing overseas new & renewable projects.

- Operation of Yangyang Wind Power, Gangwon Wind Power, Seoul PV and Yeosu Expo PV.
- Construction of Jeju Sangmyung Wind Power, Shin Boryeong PV & Fuel Cell
- Repowering of Mt. Maebong Wind Power Complex
- Construction & operation of Wampu Hydropower and Semangka Hydropower in Indonesia
- Construction & operation of Boulder City PV power plant in Nevada, USA

Customized Recycling of By-Products from Power Plants (hot waste water, coal ash, CO₂) by Industry

Reutilizing the by-products generated after production of electric power, KOMIPO is contributing to resource conservation and GHG emission reduction.



Fishing _ Construction of a fish hatchery

- Boryeong TPP operates a fish hatchery utilizing hot waste water (40,000 tons/year)
- Produces & discharges 700,000 baby fish/year



Farming _ Smart eco-farm verification projects

- Supplies hot waste water (for heat), coal ash (for horticultural substrate), CO₂ (for photosynthesis accelerator), and developed and supplies IoT-based new-concept smart greenhouse system



Other Industries _ Utilization of hot waste water

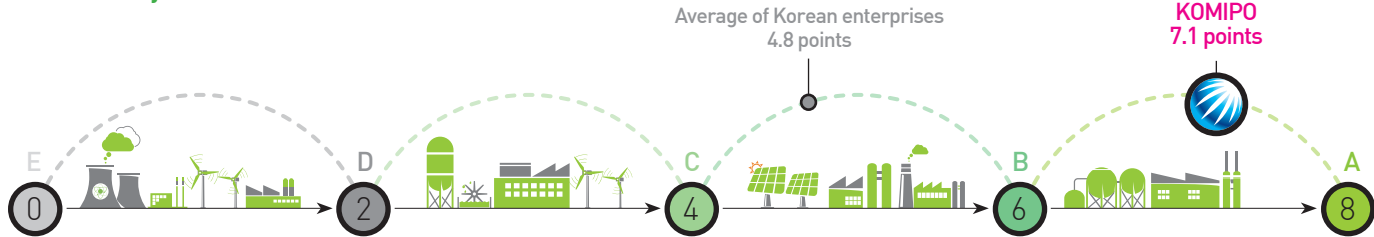
- Utilizes as heat media for vaporization of liquefied natural gas at LNG reception terminals.
- In snow removal work, replaces calcium chloride and minimizes damage to roads and vehicles.



Safety Management

KOMIPO continues to spread a new safety culture of communication and participation with its life respect & safety-first management policies.

Steady Enhancement of Global Safety Culture Index • 2012 (5.5 points, C grade) → 2013 (6.2 points, B grade) → 2014 (6.5 points, B grade) → 2015 (7.1 points, B grade)



Scientific Safety Management

- Ubiquitous wearing of safety helmets, establishment of safety management satellite communication system, KMDS+mobile training system, on-site checks utilizing drones, installation of bi-directional CCTVs, etc.

Support for Safety Management of Partners

- Full-time operation of external experts' safety check system, providing workers of cooperating companies with right to refuse dangerous work and demanding right to safety measures, support for establishment of safety management systems, etc.

Securing Longest Accident-Free Operation Record in Korea

- Seoul TPP's achievement of 25-fold accident-free operation: Nov. 1980 ~ June 2015 (35 years & 8 months) and rewriting the longest accident-free operation record among about the 25,000 safety management target enterprises of the Korea Occupational Safety and Health Agency (KOSHA).
- Jeju TPP's achievement of 25-fold accident-free operation: Jan. 1983 ~ Sept. 2015 (32 years and 9 months)



Ethical Management

KOMIPO is earning the public's trust and confidence through ethical and transparent corporate operation, while pursuing sustainable management through institutionalization of ethical management.

Selected as Most Excellent Organization for the Second Straight Year in the Anti-Corruption Policy Assessment of the Anti-Corruption and Civil Rights Commission (ACRC), KOREA



Development of KOMIPO Ethics Index (KEIX) and Analysis Results of Ethical Management Level

- 2014: 8.47 points → 2015: 8.62 points (0.15 point ↑)
- *KOMIPO Ethics Index: A diagnostic index to assess the current ethical management level, including individual job ethics and awareness of ethical management culture, and to induce improvements.

Achievement of a Public Enterprise Earning the People's Confidence With Strengthened Integrity Management and Ethical Business Collaboration Through Diverse Committees

- Operates Integrity Ombudsman (external), Youth Board of Directors (internal), Anti-Corruption Self-Regulatory Committees (other public organizations), etc.

Reinforcement of Integrity & Ethics Constitution for Executives and Employees Through Operation of 'Integrity & Ethics Day.'

- Oath for observance of integrity responsibility, CEO ethics messages, ethics knowledge delivery corner, publicity of ethics reporting system



PART 3
Social Responsibility
Social Responsibility

While Growing Together With the People,
KOMIPO Will Stretch Out Towards
a Bigger World.

**Status of KOMIPO's
Cooperating Companies**

Field	Maintenance	Supply of Materials	Construction	Other Services
No. of Firms	500 incl. One Plant	280 incl. Woori Tech	About 100 incl. GS E&C	About 20 incl. Jeonwoo



**Support for Shared
Growth**

Dissemination of Inclusive Growth Infrastructure

- Develop Korean-type inclusive growth models, activate a benefit-sharing system as a happy companion, and expand communication with cooperating SMEs through on-site meetings

Support for Corporate System

- Strengthen support activities for management innovation at win-win cooperating SMEs with management consulting service, support for establishment of environmental management and information systems, etc.

Technology Development & Commercialization Support

- Provide investment resources for technology development, support the participation of SMEs in national policy tasks, jointly develop & share localization technologies, transfer secured technologies and support the commercialization of developed technologies

Expansion of Sales Channels & Accompanied Overseas Advance

- Operate 'Accompanied Overseas Advancement Committee' and hold explanatory sessions & purchasing consultation meetings related to SME products.



**Major Programs
Underway**

Operation of Jang-Bogo Project and Inclusive Growth 1+2 System

- Project 01 Jang Bogo Project: A Korean-type accompanied overseas advance model**
Under the system to support the overseas advance of cooperating SMEs, KOMIPO dispatched trade promotion missions to Indonesia and Thailand and also conducted export roadshows in Latin America, expanded overseas sales channels for cooperating companies and created new markets abroad to bring in US\$4.02 million in 2015.
- Project 02 Inclusive Growth 1 (large enterprise) + 2 (SMEs) System**
This system requires that a large enterprise participate in tenders together with two SMEs in order to lower entry barriers for SMEs and enhance their competitiveness through advance into new markets. In 2015, SMEs achieved ₩87.1 billion in new income under this system.

In February 2016, KOMIPO was recognized as 'Most Excellent' among 25 public enterprises in the '2015 Inclusive Growth Assessment' supervised by the Ministry of Trade, Industry & Energy. KOREA



KOMIPO, which relocated its head office to Boryeong City in May 2015, is promoting a project to turn the Boryeong-Seocheon region into a global-level thermal power cluster with linkage to its Boryeong Thermal Power Site Division, the largest thermal power generation complex in Korea, and its adjacent Seocheon Thermal Power Plant.

Regional Economic Growth

Key Aspects of Creation of Thermal Power Industry Cluster

- Cultivation of Local Power Industry: Increase sales of regional companies and convert SMEs into small-but-strong enterprises
- Technology Development & Manpower Cultivation: Joint cooperation of industries, academia, research institutes and local autonomous bodies
- Creation of Eco-Friendly Energy City: Lead high-efficiency, eco-friendly new & renewable energy generation technologies

Alleviation of Entry Barriers for SMEs and Expansion of Participating Companies

- For routine maintenance, KOMIPO has made it mandatory toward joint contracts with regional companies (1+2 system), expanded placement of individual orders and implemented region-limited competitive bidding.

Competitiveness Enhancement of Regional SMEs

- KOMIPO supports a management stabilization fund, startup management consulting, establishment of information systems, improvement of living environment and other resources for SMEs in the region.

Enhancement of Citizens' Happiness

Increase Income for Farmers & Fishermen

- Cultivate fish resources utilizing hot waste water from power plants and discharge baby fish
- Create 'Eco Village' utilizing by-products from power plants

Increase Income for Small Commercial & Industrial Businessmen and Stimulate Traditional Markets

- Launch and operate online marketplaces to purchase regional specialty goods
- Conclude sisterhood relationships and operate 'Going to Traditional Market Day' events
- Modernize traditional markets through supply of high-efficiency lighting fixtures

Citizen-Tailored Social Contribution Activities

- Promote energy welfare for regional society, including creation of new & renewable energy villages, supply of PV facilities to regional schools, etc.
- Implement recipient-customized social contribution programs, including operation of 'Happiness-Sharing Week.'

Promotion of Culture & Education

Cultivation of Region-Specific Culture & Tourism Business

- Hold special lecture sessions on liberal arts and talk concerts to regional citizens
- Organize the largest-scale regional supporters for the Boryeong Mud Festival

Promotion of Education & Sports Through Industry-Academia-Government Cooperation

- Grow excellent talents through industry-academia-government cooperation
- Nurture dream trees targeting regional schools and students
- Boost community sports clubs and culture & art activities for regional society

Social Service Corps

Under the slogan, 'Hope with Love, Smile with Sharing,' since their launch in July 2004, the 114 social service corps volunteer teams at the KOMIPO head office and 11 branches have conducted over 700 service activities annually.



Global Social Contribution Activities



Construction of KOMIPO Schools in Indonesia

- 1st KOMIPO Elementary School in the Grobogan region of central Java Island
- 2nd KOMIPO Elementary School in the Bogor region of western Java Island
- 3rd KOMIPO Elementary School in the Halimun mountain region of western Java Island

Construction of Small Hydropower Plant

- As a project to eradicate poverty and realize energy self-reliance for Cipta Gelar village near Bogor, Indonesia, KOMIPO, in cooperation with IBEKA, an NGO organization, built a small hydropower plant utilizing nearby abundant water resources, making a major contribution to improving the quality of life for the residents of the village.

Solar Lantern Support & Medical Service Activities

- KOMIPO donated 440 solar LED lanterns to a region of the island of Sumba, Indonesia, where electricity is not yet available.
- Also provided free medical services to the residents of mountain villages who do not have access to routine medical care benefits, while conducting health & sanitation education.

House Remodeling & Replacing

In a project designed to improve the residential environment of neighbors of its business sites, including remodeling of old houses or replacing them with container or assembly-type houses, KOMIPO has supported the construction of a total of 12 houses as of April 2016, with No. 1 Love House in November 2007 as the start. The company has thus far contributed about ₩240 million in support funding for this project.

Global Fellowship Program

To support an ever-increasing number of multicultural families and disseminate aspects of Indonesian culture in Korea, KOMIPO, jointly with World Friends Korea, a Korean government-run overseas volunteer program, is supporting the operation of childcare centers in multicultural areas, Indonesian culture centers, Korean language schools and other projects,





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